



Republic of the Philippines
National Irrigation Administration
Regional Office No. III
Pampanga-Bataan Irrigation Management Office

NOTICE OF AWARD

March 18, 2022

The Owner/General Manager
VICTORIA BUILDERS & TRADING
Balanga City, Bataan

Sir:

Please be informed that the contract for the Canalization & Road Improvement of Bernabe CIP located in Balanga City, Bataan with Contract No. PAMBAT-2022-BERNABE CIP-04 in the amount of **NINE MILLION FOUR HUNDRED SEVENTY FIVE THOUSAND FOUR HUNDRED FIFTY FOUR & 72/100 PESOS ONLY (P 9,475,454.72)** has been awarded to **VICTORIA BUILDERS & TRADING**.

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either of the following or a combination thereof;


- a) Cash, Cashier's/Manager's Check, Bank guarantee/Irrevocable Letter of credit-confirmed by the Bank in the amount of P 947,545.47
- b) Performance Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of P 2,842,636.42.

Also, submit a complete construction program for approval of NIA, for the orderly performance of the contract work, to wit;

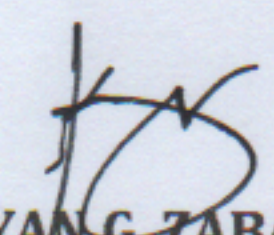
1. PERT/CPM
2. Equipment Utilization Schedule
3. Manpower Utilization Schedule
4. Construction Safety & Health Program
5. Construction Methods

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract and your bid security will be forfeited.

Very truly yours,


ISABELITO V. BITANGCOL
Division Manager A

CONFORME:


BRYAN G. ZABALA
Owner/General Manager
Victoria Builders & Trading

Date: 03-18-22